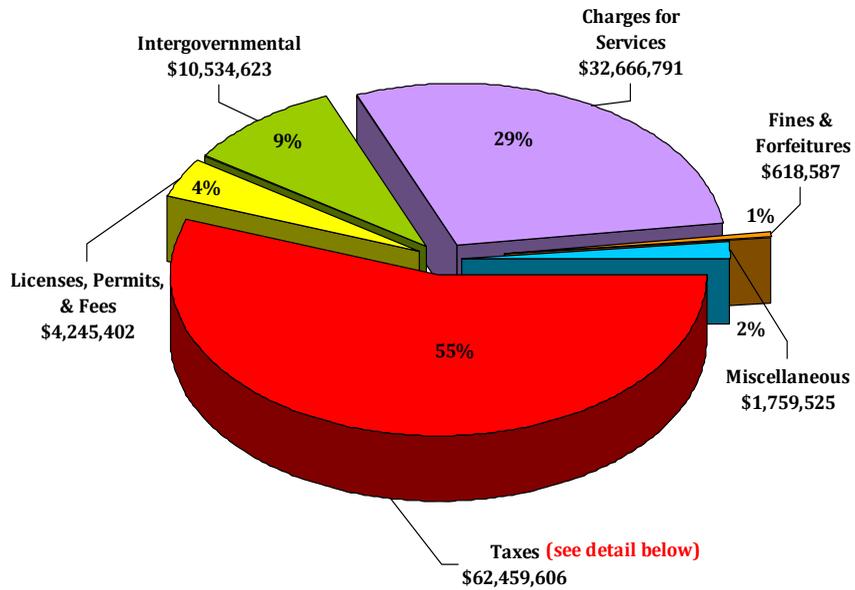


REVENUES

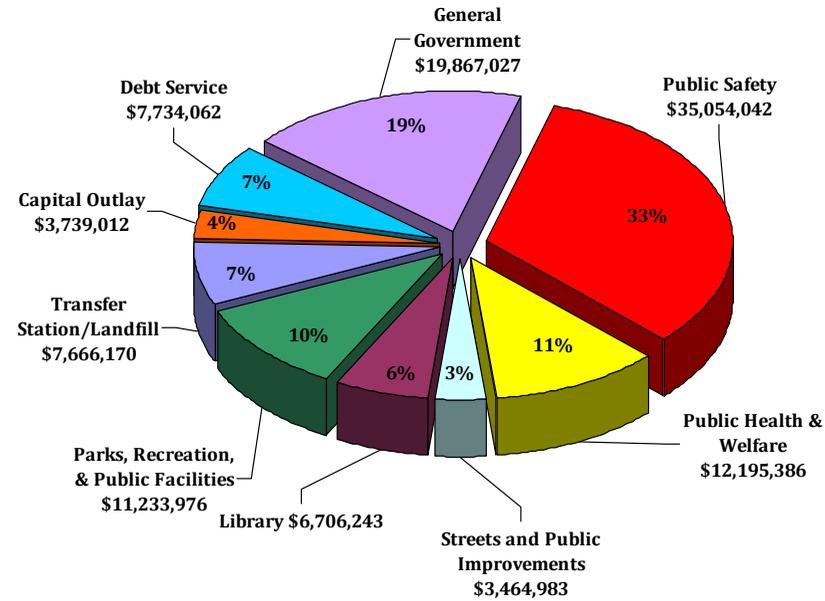
Where County Dollars Come From



Total 2010 Revenues: \$ 112,284,534

EXPENDITURES

Where County Dollars Go

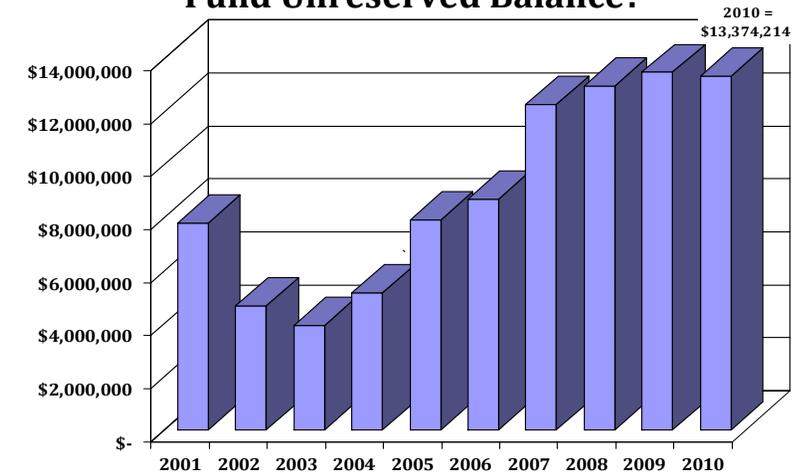


Total 2010 Expenditures: \$ 107,660,901

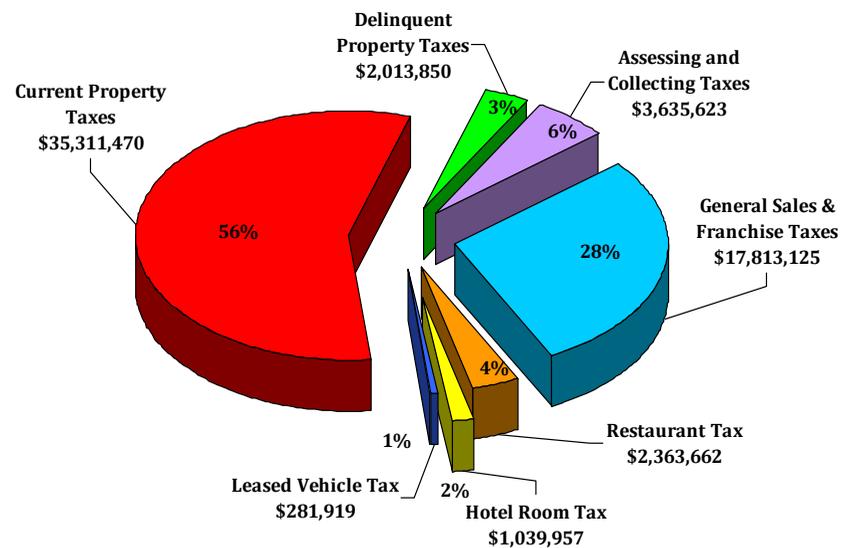
GENERAL FUND

The General Fund accounts for the general and administrative operations of the County including public safety, corrections, criminal prosecution, elections, recreation, and the departments of all elected officials. The fund balance contains amounts that can be used to run county government in the near term as well as reserves held for future contingencies. During 2010, the unreserved fund balance decreased \$136,000 or 1% due to declining revenues and no growth in expenditures. The 2010 unreserved fund balance of \$13.4 million equals 24% of the current year's General Fund revenues.

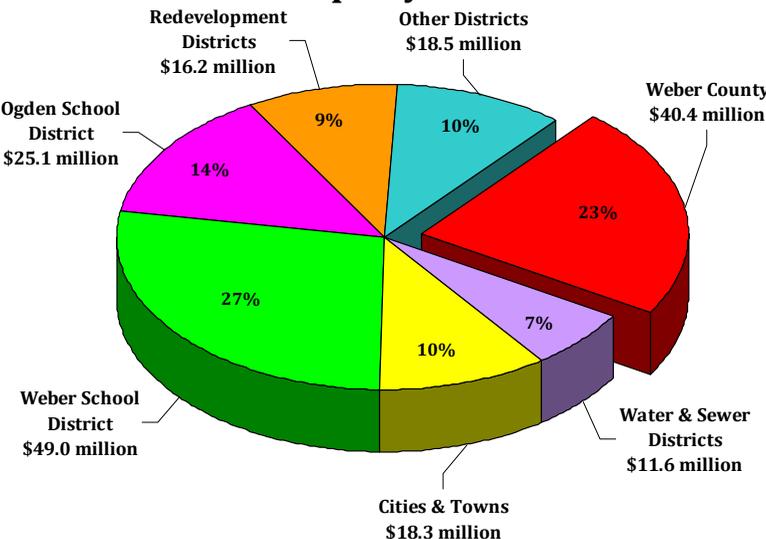
What is the Ten Year Trend in the General Fund Unreserved Balance?



Taxes in Greater Detail

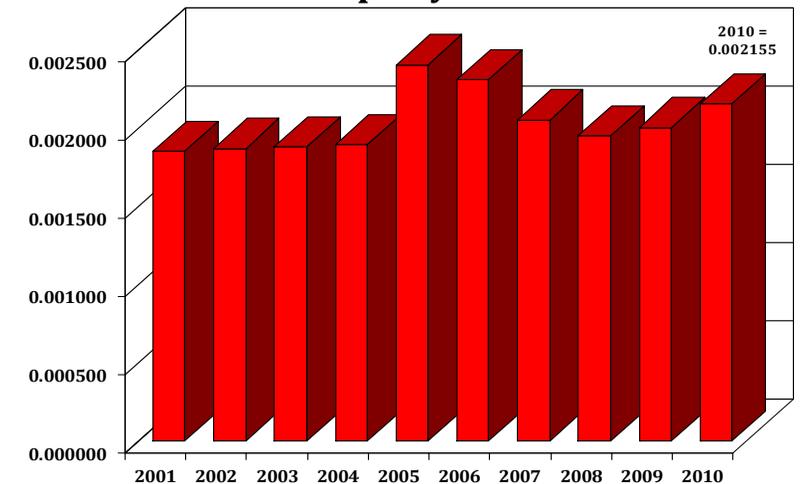


Where Your Property Tax Dollars Go



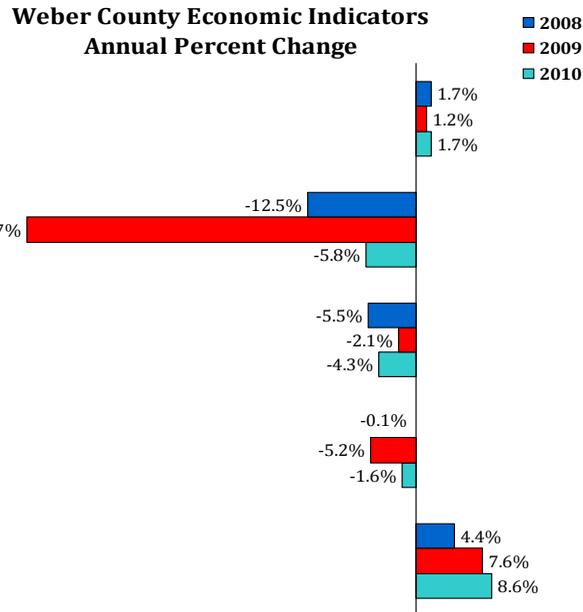
Total 2010 Property Taxes Charged: \$ 179,090,908

What is the Ten Year Trend in the General Fund Property Tax Rate?



2010 Economic Condition and Results of Operations

Economic indicators for Weber County have mirrored those of other areas across the state and nation as the national recession has been felt in all sectors of the economy. By the end of 2010, employers in the County had lost another 1,450 jobs, a drop of 1.6%, on top of a 5.2% decline in 2009. The unemployment rate averaged 8.6% during 2010, compared to 4.4% two years ago, with all industries shedding workers. Still, the County's employment base remains diversified across many sectors and therefore does not rely on any single industry to create and maintain jobs.



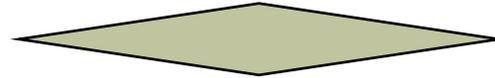
Source: Utah Department of Workforce Services

Much of the economic downturn stems from a stagnant housing market that has not yet recovered. During the last three years, permits for new single-family homes have averaged only 313 per year, compared to an annual average of 1,004 units prior to 2008. Taxable sales fell 4.3% due primarily to the falling housing market and rising unemployment that have curtailed household budgets. With a lack of new homes and consumer spending, and a lingering unease among businesses about future conditions, the County expects only minimal growth in property and sales tax revenues for the next two years.

In the face of these weak economic indicators, Weber County's financial condition remains stable. During 2010, total revenues fell \$2.3 million (2%) over the prior year, due mostly to reductions in state funding for jail services and local funding for the Sheriff's patrol services. Total expenditures were essentially flat compared to last year, falling only \$250,000 (0.2%) as employee turnover offset a small

increase in retirement contribution rates, and budgets were held to the prior year's level. The County also issued \$3.25 million of new bonds to expand the animal shelter and retired \$6.5 million of long-term debt during 2010. The County's bond rating from Moody's Investor Service remains at Aa2, which is two notches below the top rating of Aaa.

Although the County's near-term economic outlook is uncertain, budget surpluses from prior years have built healthy balances in all of the County's operating funds that can absorb any short-term revenue shortfalls. With traditionally conservative fiscal management and a diversified employment base, Weber County is well-positioned to realize steady long-term economic growth.



CLERK/AUDITOR'S MESSAGE

This annual *Report to Citizens* is compiled by the Weber County Clerk/Auditor Office to provide you with summary information regarding the financial activities of the County in an easy-to-understand fashion. We are pleased to have citizens and customers who care about their county, and we hope this information will help you become better informed about the financial condition of your county government.

Weber County's officials are committed to following sound budget management practices to keep the County's finances stable and tax rates as low as possible. For nineteen consecutive years, Weber County has earned national recognition by receiving the prestigious Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting. The GFOA certificate is the highest form of recognition in state and local government accounting and financial reporting. We are committed to this effort, and we commit to maintain a highly qualified and professional staff to make this certification possible.

Anyone desiring a copy of the County's Comprehensive Annual Financial Report (CAFR) may contact our office at 801-399-8400, or visit us online at www.co.weber.ut.us/Clerk_Auditor. We are committed to improving this *Report to Citizens*, and we encourage your input and support.

Sincerely,

 Ricky D. Hatch, CPA
 Clerk/Auditor



REPORT TO CITIZENS
Weber County Clerk/Auditor
2010 Financial Performance Summary

WEBER COUNTY







June 2011