



Redevelopment Agency of WEBER COUNTY



**2021
Annual
Report**





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November 1, 2021

This report has been prepared in accordance with Utah Code 17C-1-603 and contains information about the Weber County Community Reinvestment Agency. The Contents are as follows:

Section 1 – Overview and information about the agency’s project area.

Section 2 – Maps outlining the project area boundaries.

Section 3 – Detailed information of the yearly distribution to the agency.

SECTION 1

WEBER COUNTY PROJECT AREAS

The Weber County Community Reinvestment Agency currently has one active redevelopment project area. The **Summit-Eden @ Powder Mountain Community Development Project** was created in October of 2013 to help promote the expansion and recreational development of the Powder Mountain Ski Resort. The development vision anticipates 500 ski-accessible home sites connected to a village core that includes hotels, lodges, condominiums, retail, educational components and micro-conferencing. An extensive trail system is planned to incorporate year-round access for hiking, biking, snow-shoe and Nordic skiing.

BASE YEAR

Currently the Base Year for the project area is 875,062 which consists of real and personal property taxable value established from the 2012 tax role. NOTE: This base year amount changed from the original base year value due to a miscommunication about the inclusion of centrally assessed property. Adjustments were made to the first few years of TIF disbursements once an understanding of the centrally assessed issue was clarified.

ENTITY PARTICIPATION

The taxing entities participating in the project area include the Weber County Corporation and the Weber School District. The terms of the participation agreements are as follows:

Weber County Corporation – The Weber County Corporation will participate for 20 years. For the first 10 years the county will distribute 75% of its tax collection in the project area to the agency. The last 10 years the county will distribute 50% of its tax collection in the project area to the agency.

Weber School District – The Weber School District will participate for 20 years distributing 50% of its tax collection in the project area to the agency for the full 20 years.

INCREMENT FUNDING

Tax increment funds collected by the agency will be distributed to the project area’s development costs with stipulations on the use of those funds. Those stipulations are primarily limited to the development of infrastructure.

The project area began receiving tax increment in 2017 and the final year of distribution will include funds collected for the tax year 2036. There is no cap on the amount of funding during the lifetime of the project. An administrative fee of 2% on the tax increment collected from both participating entities will be paid to the agency but the amount will be deducted from the Weber County Corporation’s portion of increment.

PRIOR YEAR VALUES / ESTIMATED CURRENT YEAR VALUES

2020 Taxable Value:

| | |
|----------|------------------|
| Real | 180,197,486 |
| Personal | <u>7,226,651</u> |
| Total | 187,424,137 |

2021 Estimated Taxable Value:

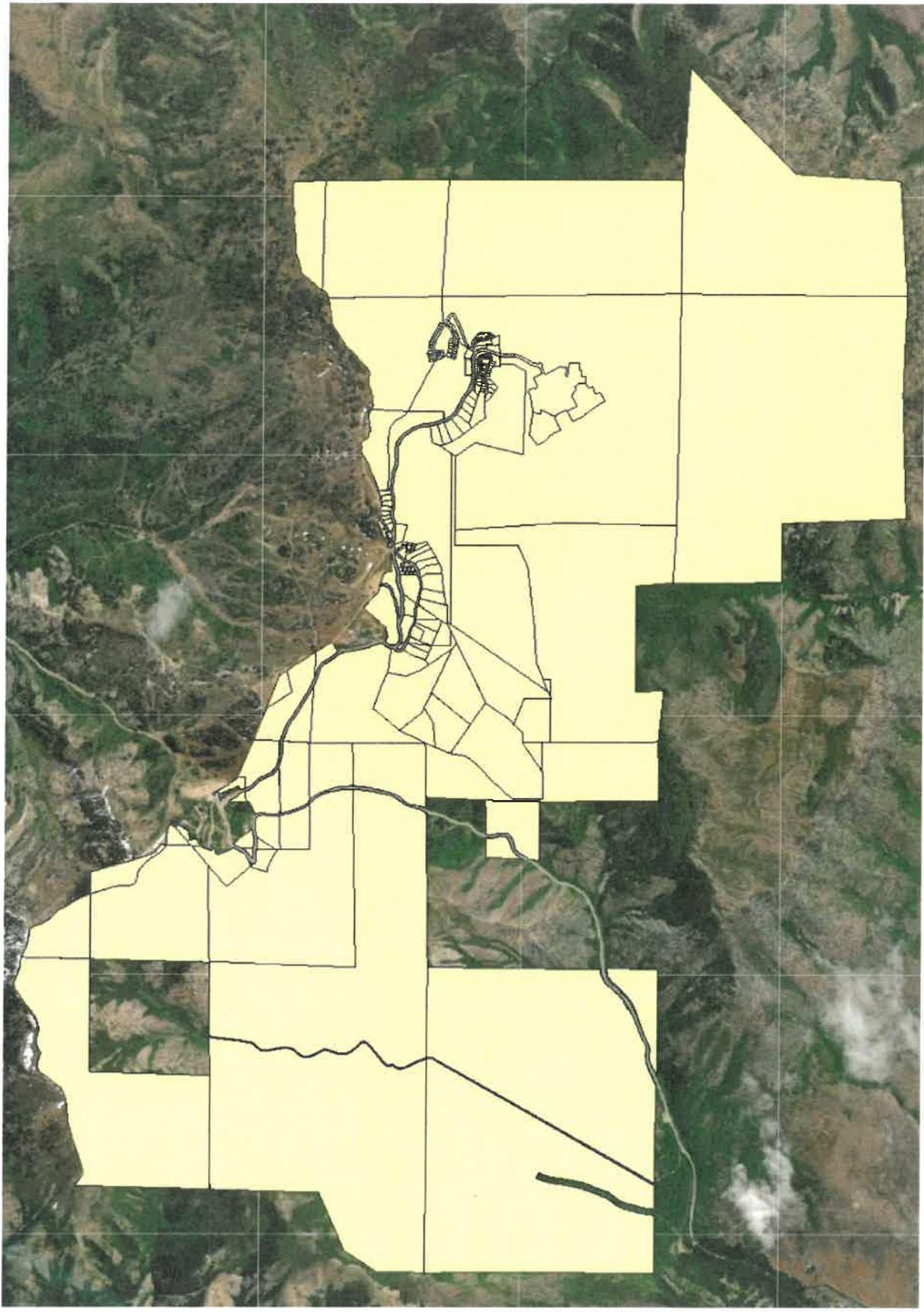
| | |
|----------|------------------|
| Real | 189,109,532 |
| Personal | <u>6,686,852</u> |
| Total | 195,796,384 |

This represents an increase of 4.47% and is attributed to new development and rising property values.

FUNDS RECEIVED BY THE AGENCY

Attached are detailed reports showing the yearly funds distributed to the Weber County Reinvestment Agency for the Summit-Eden @ Powder Mountain Community Development Project.

Summit-Eden @ Powder Mountain Community Development Project Area Map



SECTION 3

2017

| Tax Area | Buy In | Real Value | Real Base | State Value | State Base | Net Real Value | CY Rate | Total Real | Unsec Value | Unsec Base | Net Unsec Value | PY Rate | Unsec Total |
|---|--------|------------|------------|-------------|------------|----------------|----------|------------|-------------|------------|-----------------|----------|--------------|
| 127 Weber County Redevelopment Summit-Eden | | | | | | | | | | | | | |
| 1 Weber County General Fund | 488 | 75% | 14,986,069 | 125,360 | 157,602 | 11,263,733 | 0.002277 | 25,647.52 | 0 | 0 | - | 0.001910 | \$ - |
| 2 Weber County G O Bond Fund | 488 | 75% | 14,986,069 | 125,360 | 157,602 | 11,263,733 | 0.000262 | 2,951.10 | 0 | 0 | - | 0.000269 | \$ - |
| 3 Library | 488 | 75% | 14,986,069 | 125,360 | 157,602 | 11,263,733 | 0.000578 | 6,510.44 | 0 | 0 | - | 0.000597 | \$ - |
| 5 Weber School District | 488 | 50% | 14,986,069 | 125,360 | 157,602 | 7,509,156 | 0.006298 | 47,292.66 | 0 | 0 | - | 0.006693 | \$ - |
| 137 Charter School Weber | 488 | 50% | 14,986,069 | 125,360 | 157,602 | 7,509,156 | 0.000075 | 563.19 | 0 | 0 | - | 0.000000 | \$ - |
| 6 Statewide School Basic Levy | 488 | 50% | 14,986,069 | 125,360 | 157,602 | 7,509,156 | 0.000000 | - | 0 | 0 | - | 0.000000 | \$ - |
| 38 Weber / Morgan Health | 488 | 75% | 14,986,069 | 125,360 | 157,602 | 11,263,733 | 0.000095 | 1,070.05 | 0 | 0 | - | 0.000079 | \$ - |
| 55 Paramedic Fund | 488 | 75% | 14,986,069 | 125,360 | 157,602 | 11,263,733 | 0.000148 | 1,667.03 | 0 | 0 | - | 0.000157 | \$ - |
| 127 Weber County Redevelopment Summit-Eden | | | | | | | | | | | | | |
| 1 Weber County General Fund | 489 | 75% | 1,286 | 75,581 | 1,100,238 | 444,862 | 0.002277 | 1,012.95 | 0 | 0 | - | 0.001910 | \$ - |
| 2 Weber County G O Bond Fund | 489 | 75% | 1,286 | 75,581 | 1,100,238 | 444,862 | 0.000262 | 116.55 | 0 | 0 | - | 0.000269 | \$ - |
| 3 Library | 489 | 75% | 1,286 | 75,581 | 1,100,238 | 444,862 | 0.000578 | 257.13 | 0 | 0 | - | 0.000597 | \$ - |
| 5 Weber School District | 489 | 50% | 1,286 | 75,581 | 1,100,238 | 296,575 | 0.006298 | 1,867.83 | 0 | 0 | - | 0.006693 | \$ - |
| 137 Charter School Weber | 489 | 50% | 1,286 | 75,581 | 1,100,238 | 296,575 | 0.000075 | 22.24 | 0 | 0 | - | 0.000000 | \$ - |
| 6 Statewide School Basic Levy | 489 | 50% | 1,286 | 75,581 | 1,100,238 | 296,575 | 0.000000 | - | 0 | 0 | - | 0.000000 | \$ - |
| 38 Weber / Morgan Health | 489 | 75% | 1,286 | 75,581 | 1,100,238 | 444,862 | 0.000095 | 42.26 | 0 | 0 | - | 0.000079 | \$ - |
| 55 Paramedic Fund | 489 | 75% | 1,286 | 75,581 | 1,100,238 | 444,862 | 0.000148 | 65.84 | 0 | 0 | - | 0.000157 | \$ - |
| 127 Weber County Redevelopment Summit-Eden | | | | | | | | | | | | | |
| 1 Weber County General Fund | 490 | 75% | 12,390,816 | 546,645 | 435,238 | 9,175,679 | 0.002277 | 20,893.02 | 6,342,571 | 204,704 | 4,603,400 | 0.001910 | \$ 8,792.49 |
| 2 Weber County G O Bond Fund | 490 | 75% | 12,390,816 | 546,645 | 435,238 | 9,175,679 | 0.000262 | 2,404.03 | 6,342,571 | 204,704 | 4,603,400 | 0.000269 | \$ 1,238.31 |
| 3 Library | 490 | 75% | 12,390,816 | 546,645 | 435,238 | 9,175,679 | 0.000578 | 5,303.54 | 6,342,571 | 204,704 | 4,603,400 | 0.000597 | \$ 2,748.23 |
| 5 Weber School District | 490 | 50% | 12,390,816 | 546,645 | 435,238 | 6,117,119 | 0.006298 | 38,525.62 | 6,342,571 | 204,704 | 3,068,934 | 0.006693 | \$ 20,540.37 |
| 137 Charter School Weber | 490 | 50% | 12,390,816 | 546,645 | 435,238 | 6,117,119 | 0.000075 | 458.78 | 6,342,571 | 204,704 | 3,068,934 | 0.000000 | \$ - |
| 6 Statewide School Basic Levy | 490 | 50% | 12,390,816 | 546,645 | 435,238 | 6,117,119 | 0.000000 | - | 6,342,571 | 204,704 | 3,068,934 | 0.000000 | \$ - |
| 38 Weber / Morgan Health | 490 | 75% | 12,390,816 | 546,645 | 435,238 | 9,175,679 | 0.000095 | 871.69 | 6,342,571 | 204,704 | 4,603,400 | 0.000079 | \$ 363.67 |
| 55 Paramedic Fund | 490 | 75% | 12,390,816 | 546,645 | 435,238 | 9,175,679 | 0.000148 | 1,358.00 | 6,342,571 | 204,704 | 4,603,400 | 0.000157 | \$ 722.73 |
| 127 Weber County Redevelopment Summit-Eden | | | | | | | | | | | | | |
| 1 Weber County General Fund | 491 | 75% | 323,615 | 5,874 | 62,839 | 282,789 | 0.002277 | 643.91 | 0 | 0 | - | 0.001910 | \$ - |
| 2 Weber County G O Bond Fund | 491 | 75% | 323,615 | 5,874 | 62,839 | 282,789 | 0.000262 | 74.09 | 0 | 0 | - | 0.000269 | \$ - |
| 3 Library | 491 | 75% | 323,615 | 5,874 | 62,839 | 282,789 | 0.000578 | 163.45 | 0 | 0 | - | 0.000597 | \$ - |
| 5 Weber School District | 491 | 50% | 323,615 | 5,874 | 62,839 | 188,526 | 0.006298 | 1,187.34 | 0 | 0 | - | 0.006693 | \$ - |
| 137 Charter School Weber | 491 | 50% | 323,615 | 5,874 | 62,839 | 188,526 | 0.000075 | 14.14 | 0 | 0 | - | 0.000000 | \$ - |
| 6 Statewide School Basic Levy | 491 | 50% | 323,615 | 5,874 | 62,839 | 188,526 | 0.000000 | - | 0 | 0 | - | 0.000000 | \$ - |
| 38 Weber / Morgan Health | 491 | 75% | 323,615 | 5,874 | 62,839 | 282,789 | 0.000095 | 26.86 | 0 | 0 | - | 0.000079 | \$ - |
| 55 Paramedic Fund | 491 | 75% | 323,615 | 5,874 | 62,839 | 282,789 | 0.000148 | 41.85 | 0 | 0 | - | 0.000157 | \$ - |
| | | | | | | | | | | | | \$ | 34,405.81 |
| | | | | | | | | | | | | \$ | 161,053.12 |
| | | | | | | | | | | | | \$ | 195,458.94 |

| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | |
|------------------------------------|--------|------------|-----------|-------------|------------|----------------|----------|--------------|-------------|------------|-----------------|-------------|
| Tax Area | Buy In | Real Value | Real Base | State Value | State Base | Net Real Value | CY Rate | Total Real | Unsec Value | Unsec Base | Net Unsec Value | Unsec Total |
| 488 | 75% | 30,925,080 | 125,360 | 23,099,790 | 175,138 | 131,354 | 0.002074 | \$ 48,181.39 | 108 | | 81 | 0.18 |
| 1 Weber County General Fund | | | | | | | | | | | | \$ 0.002277 |
| 2 Weber County G O Bond Fund | | | | | | | | | | | | \$ 0.000262 |
| 3 Library | | | | | | | | | | | | \$ 0.000578 |
| 488 | 75% | 30,925,080 | 125,360 | 23,099,790 | 175,138 | 131,354 | 0.000526 | \$ 12,219.58 | 108 | | 81 | 0.05 |
| 5 Weber School District | | | | | | | | | | | | \$ 0.006298 |
| 137 Charter School Weber | | | | | | | | | | | | \$ 0.000075 |
| 488 | 50% | 30,925,080 | 125,360 | 15,399,860 | 175,138 | 87,569 | 0.000070 | \$ 1,084.12 | 108 | | 54 | 0.00 |
| 6 Statewide School Basic Levy | | | | | | | | | | | | \$ 0.000000 |
| 488 | 50% | 30,925,080 | 125,360 | 15,399,860 | 175,138 | 87,569 | 0.000086 | \$ 1,997.88 | 108 | | 81 | 0.01 |
| 38 Weber / Morgan Health | | | | | | | | | | | | \$ 0.000148 |
| 488 | 75% | 30,925,080 | 125,360 | 23,099,790 | 175,138 | 131,354 | 0.000135 | \$ 3,136.20 | 108 | | 81 | 0.01 |
| 55 Paramedic Fund | | | | | | | | | | | | \$ 0.000148 |
| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | |
| 489 | 75% | 1,194 | 1,502 | (231) | 1,159,873 | 869,905 | 0.002074 | \$ 1,803.70 | 0 | | - | 0.002277 |
| 1 Weber County General Fund | | | | | | | | | | | | \$ 0.000262 |
| 2 Weber County G O Bond Fund | | | | | | | | | | | | \$ 0.000578 |
| 3 Library | | | | | | | | | | | | \$ 0.006298 |
| 489 | 75% | 1,194 | 1,502 | (231) | 1,159,873 | 869,905 | 0.006237 | \$ 3,616.10 | 0 | | - | 0.000075 |
| 5 Weber School District | | | | | | | | | | | | \$ 0.000000 |
| 137 Charter School Weber | | | | | | | | | | | | \$ 0.000095 |
| 489 | 50% | 1,194 | 1,502 | (154) | 1,159,873 | 579,937 | 0.000070 | \$ 40.58 | 0 | | - | 0.000148 |
| 6 Statewide School Basic Levy | | | | | | | | | | | | \$ 0.000000 |
| 489 | 50% | 1,194 | 1,502 | (154) | 1,159,873 | 579,937 | 0.000086 | \$ 74.79 | 0 | | - | 0.000148 |
| 38 Weber / Morgan Health | | | | | | | | | | | | \$ 0.000148 |
| 489 | 75% | 1,194 | 1,502 | (231) | 1,159,873 | 869,905 | 0.000135 | \$ 117.41 | 0 | | - | 0.000148 |
| 55 Paramedic Fund | | | | | | | | | | | | \$ 0.000148 |
| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | |
| 490 | 75% | 26,228,029 | 546,645 | 19,261,038 | 468,780 | 351,585 | 0.002074 | \$ 40,676.58 | 7,667,608 | 195,681 | 5,603,945 | 0.002277 |
| 1 Weber County General Fund | | | | | | | | | | | | \$ 0.000262 |
| 2 Weber County G O Bond Fund | | | | | | | | | | | | \$ 0.000578 |
| 3 Library | | | | | | | | | | | | \$ 0.006298 |
| 490 | 75% | 26,228,029 | 546,645 | 19,261,038 | 468,780 | 351,585 | 0.000526 | \$ 10,316.24 | 7,667,608 | 195,681 | 5,603,945 | 0.000075 |
| 5 Weber School District | | | | | | | | | | | | \$ 0.000000 |
| 137 Charter School Weber | | | | | | | | | | | | \$ 0.000095 |
| 490 | 50% | 26,228,029 | 546,645 | 12,840,692 | 468,780 | 234,390 | 0.000070 | \$ 915.26 | 7,667,608 | 195,681 | 3,735,964 | 0.000000 |
| 6 Statewide School Basic Levy | | | | | | | | | | | | \$ 0.000095 |
| 490 | 50% | 26,228,029 | 546,645 | 12,840,692 | 468,780 | 234,390 | 0.000086 | \$ 1,686.69 | 7,667,608 | 195,681 | 3,735,964 | 0.000095 |
| 38 Weber / Morgan Health | | | | | | | | | | | | \$ 0.000148 |
| 490 | 75% | 26,228,029 | 546,645 | 19,261,038 | 468,780 | 351,585 | 0.000135 | \$ 2,647.70 | 7,667,608 | 195,681 | 5,603,945 | 0.000148 |
| 55 Paramedic Fund | | | | | | | | | | | | \$ 0.000148 |
| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | |
| 491 | 75% | 2,744,010 | 5,874 | 2,053,602 | 69,847 | 52,385 | 0.002074 | \$ 4,367.82 | 3,058 | | 2,294 | 0.002277 |
| 1 Weber County General Fund | | | | | | | | | | | | \$ 0.000262 |
| 2 Weber County G O Bond Fund | | | | | | | | | | | | \$ 0.000578 |
| 3 Library | | | | | | | | | | | | \$ 0.006298 |
| 491 | 75% | 2,744,010 | 5,874 | 2,053,602 | 69,847 | 52,385 | 0.000526 | \$ 1,107.75 | 3,058 | | 2,294 | 0.000075 |
| 5 Weber School District | | | | | | | | | | | | \$ 0.000000 |
| 137 Charter School Weber | | | | | | | | | | | | \$ 0.000095 |
| 491 | 50% | 2,744,010 | 5,874 | 1,369,068 | 69,847 | 34,924 | 0.000070 | \$ 98.28 | 3,058 | | 1,529 | 0.000000 |
| 6 Statewide School Basic Levy | | | | | | | | | | | | \$ 0.000095 |
| 491 | 50% | 2,744,010 | 5,874 | 1,369,068 | 69,847 | 34,924 | 0.000086 | \$ 181.11 | 3,058 | | 1,529 | 0.000148 |
| 38 Weber / Morgan Health | | | | | | | | | | | | \$ 0.000148 |
| 491 | 75% | 2,744,010 | 5,874 | 2,053,602 | 69,847 | 52,385 | 0.000135 | \$ 284.31 | 3,058 | | 2,294 | 0.000148 |
| 55 Paramedic Fund | | | | | | | | | | | | \$ 0.000148 |

\$ 332,450.49 \$ 43,656.62 \$ 375,107.11

| Tax Area | Buy In | Real Value | Real Base | State Value | State Base | Net Real Value | Cy Rate | Total Ref | Unsec Value | Unsec Base | Net Unsec Value | PY Rate | Unsec Total |
|---|--------|------------|------------|-------------|------------|----------------|---------|-----------|---------------|------------|-----------------|----------|--------------|
| 127 Weber County Redevelopment Summit-Eden | | | | | | | | | | | | | |
| 1 | 488 | 75% | 601,713 | 125,360 | 357,265 | 140,197 | 105,148 | 0.001908 | \$ 882.28 | 1,417 | 1,063 | 0.002074 | \$ 2.20 |
| 2 | 488 | 75% | 601,713 | 125,360 | 357,265 | 140,197 | 105,148 | 0.000209 | \$ 96.64 | 1,417 | 1,063 | 0.000230 | \$ 0.24 |
| 3 | 488 | 75% | 601,713 | 125,360 | 357,265 | 140,197 | 105,148 | 0.000493 | \$ 227.97 | 1,417 | 1,063 | 0.000526 | \$ 0.56 |
| 5 | 488 | 50% | 601,713 | 125,360 | 238,177 | 140,197 | 70,099 | 0.006038 | \$ 1,861.36 | 1,417 | 709 | 0.006237 | \$ 4.42 |
| 137 | 488 | 50% | 601,713 | 125,360 | 238,177 | 140,197 | 70,099 | 0.000072 | \$ 22.20 | 1,417 | 709 | 0.000070 | \$ 0.05 |
| 6 | 488 | 50% | 601,713 | 125,360 | 238,177 | 140,197 | 70,099 | 0.000000 | \$ - | 1,417 | 709 | 0.000000 | \$ - |
| 38 | 488 | 75% | 601,713 | 125,360 | 357,265 | 140,197 | 105,148 | 0.000099 | \$ 45.78 | 1,417 | 1,063 | 0.000086 | \$ 0.09 |
| 55 | 488 | 75% | 601,713 | 125,360 | 357,265 | 140,197 | 105,148 | 0.000145 | \$ 67.05 | 1,417 | 1,063 | 0.000135 | \$ 0.14 |
| 104 | 488 | 50% | 601,713 | 125,360 | 238,177 | 140,197 | 70,099 | 0.000000 | \$ - | 1,417 | 709 | 0.000000 | \$ - |
| 127 Weber County Redevelopment Summit-Eden | | | | | | | | | | | | | |
| 1 | 489 | 75% | 1,102 | 1,502 | (300) | 1,222,560 | 916,920 | 0.001908 | \$ 1,748.91 | 0 | - | 0.002074 | \$ - |
| 2 | 489 | 75% | 1,102 | 1,502 | (300) | 1,222,560 | 916,920 | 0.000209 | \$ 191.57 | 0 | - | 0.000230 | \$ - |
| 3 | 489 | 75% | 1,102 | 1,502 | (300) | 1,222,560 | 916,920 | 0.000493 | \$ 451.89 | 0 | - | 0.000526 | \$ - |
| 5 | 489 | 50% | 1,102 | 1,502 | (200) | 1,222,560 | 611,280 | 0.006038 | \$ 3,689.70 | 0 | - | 0.006237 | \$ - |
| 137 | 489 | 50% | 1,102 | 1,502 | (200) | 1,222,560 | 611,280 | 0.000072 | \$ 44.00 | 0 | - | 0.000070 | \$ - |
| 6 | 489 | 50% | 1,102 | 1,502 | (200) | 1,222,560 | 611,280 | 0.000000 | \$ - | 0 | - | 0.000000 | \$ - |
| 38 | 489 | 75% | 1,102 | 1,502 | (300) | 1,222,560 | 916,920 | 0.000099 | \$ 90.75 | 0 | - | 0.000086 | \$ - |
| 55 | 489 | 75% | 1,102 | 1,502 | (300) | 1,222,560 | 916,920 | 0.000145 | \$ 132.91 | 0 | - | 0.000135 | \$ - |
| 104 | 489 | 50% | 1,102 | 1,502 | (200) | 1,222,560 | 611,280 | 0.000000 | \$ - | 0 | - | 0.000000 | \$ - |
| 127 Weber County Redevelopment Summit-Eden | | | | | | | | | | | | | |
| 1 | 490 | 75% | 77,446,367 | 546,645 | 57,674,792 | 526,385 | 394,789 | 0.001908 | \$ 110,796.76 | 7,292,938 | 195,681 | 0.002074 | \$ 11,039.78 |
| 2 | 490 | 75% | 77,446,367 | 546,645 | 57,674,792 | 526,385 | 394,789 | 0.000209 | \$ 12,136.54 | 7,292,938 | 195,681 | 0.000230 | \$ 1,224.28 |
| 3 | 490 | 75% | 77,446,367 | 546,645 | 57,674,792 | 526,385 | 394,789 | 0.000493 | \$ 28,628.30 | 7,292,938 | 195,681 | 0.000526 | \$ 2,796.87 |
| 5 | 490 | 50% | 77,446,367 | 546,645 | 38,449,861 | 526,385 | 263,193 | 0.006038 | \$ 233,749.42 | 7,292,938 | 195,681 | 0.006237 | \$ 22,132.80 |
| 137 | 490 | 50% | 77,446,367 | 546,645 | 38,449,861 | 526,385 | 263,193 | 0.000072 | \$ 2,787.34 | 7,292,938 | 195,681 | 0.000070 | \$ 248.40 |
| 6 | 490 | 50% | 77,446,367 | 546,645 | 38,449,861 | 526,385 | 263,193 | 0.000000 | \$ - | 7,292,938 | 195,681 | 0.000000 | \$ - |
| 38 | 490 | 75% | 77,446,367 | 546,645 | 57,674,792 | 526,385 | 394,789 | 0.000099 | \$ 5,748.89 | 7,292,938 | 195,681 | 0.000086 | \$ 457.77 |
| 55 | 490 | 75% | 77,446,367 | 546,645 | 57,674,792 | 526,385 | 394,789 | 0.000145 | \$ 8,420.09 | 7,292,938 | 195,681 | 0.000135 | \$ 718.60 |
| 104 | 490 | 50% | 77,446,367 | 546,645 | 38,449,861 | 526,385 | 263,193 | 0.000000 | \$ - | 7,292,938 | 195,681 | 0.000000 | \$ - |
| 127 Weber County Redevelopment Summit-Eden | | | | | | | | | | | | | |
| 1 | 491 | 75% | 72,730,891 | 5,874 | 54,543,763 | 143,234 | 107,426 | 0.001908 | \$ 104,274.47 | 29,637 | 22,228 | 0.002074 | \$ 46.10 |
| 2 | 491 | 75% | 72,730,891 | 5,874 | 54,543,763 | 143,234 | 107,426 | 0.000209 | \$ 11,422.10 | 29,637 | 22,228 | 0.000230 | \$ 5.11 |
| 3 | 491 | 75% | 72,730,891 | 5,874 | 54,543,763 | 143,234 | 107,426 | 0.000493 | \$ 26,943.04 | 29,637 | 22,228 | 0.000526 | \$ 11.69 |
| 5 | 491 | 50% | 72,730,891 | 5,874 | 36,362,509 | 143,234 | 71,617 | 0.006038 | \$ 219,889.25 | 29,637 | 14,819 | 0.006237 | \$ 92.42 |
| 137 | 491 | 50% | 72,730,891 | 5,874 | 36,362,509 | 143,234 | 71,617 | 0.000072 | \$ 2,623.26 | 29,637 | 14,819 | 0.000070 | \$ 1.04 |
| 6 | 491 | 50% | 72,730,891 | 5,874 | 36,362,509 | 143,234 | 71,617 | 0.000000 | \$ - | 29,637 | 14,819 | 0.000000 | \$ - |
| 38 | 491 | 75% | 72,730,891 | 5,874 | 54,543,763 | 143,234 | 107,426 | 0.000099 | \$ 5,410.47 | 29,637 | 22,228 | 0.000086 | \$ 1.91 |
| 55 | 491 | 75% | 72,730,891 | 5,874 | 54,543,763 | 143,234 | 107,426 | 0.000145 | \$ 7,824.42 | 29,637 | 22,228 | 0.000135 | \$ 3.00 |
| 104 | 491 | 50% | 72,730,891 | 5,874 | 36,362,509 | 143,234 | 71,617 | 0.000000 | \$ - | 29,637 | 14,819 | 0.000000 | \$ - |

| Tax Area | Buy In | Real Value | Real Base | State Value | State Base | Net Real Value | Ct Rate | Total Real | Unsec Value | Unsec Base | Net Unsec Value | PY Rate | Unsec Total |
|---|--------|------------|-------------|-------------|------------|----------------|----------|-----------------|-------------|------------|-----------------|---------------|---------------|
| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | | |
| 1 Weber County General Fund | 488 | 75% | 738,962 | 125,360 | 460,202 | 157,272 | 0.001720 | \$ 994.43 | 0 | 0 | 0 | 0.001908 | \$ - |
| 2 Weber County G O Bond Fund | 488 | 75% | 738,962 | 125,360 | 460,202 | 157,272 | 0.000185 | \$ 106.96 | 0 | 0 | 0 | 0.000209 | \$ - |
| 3 Library | 488 | 75% | 738,962 | 125,360 | 460,202 | 157,272 | 0.000458 | \$ 264.80 | 0 | 0 | 0 | 0.000493 | \$ - |
| 38 Weber / Morgan Health | 488 | 75% | 738,962 | 125,360 | 460,202 | 157,272 | 0.000092 | \$ 53.19 | 0 | 0 | 0 | 0.000099 | \$ - |
| 55 Paramedic Fund | 488 | 75% | 738,962 | 125,360 | 460,202 | 157,272 | 0.000135 | \$ 78.05 | 0 | 0 | 0 | 0.000145 | \$ - |
| 146 Weber County Flood Control | 488 | 75% | 738,962 | 125,360 | 460,202 | 157,272 | 0.000026 | \$ 15.03 | 0 | 0 | 0 | 0.000000 | \$ - |
| 5 Weber School District | 488 | 50% | 738,962 | 125,360 | 306,801 | 157,272 | 0.005806 | \$ 2,237.85 | 0 | 0 | 0 | 0.006038 | \$ - |
| 137 Charter School Weber | 488 | 50% | 738,962 | 125,360 | 306,801 | 157,272 | 0.000062 | \$ 23.90 | 0 | 0 | 0 | 0.000072 | \$ - |
| 6 Statewide School Basic Levy | 488 | 50% | 738,962 | 125,360 | 306,801 | 157,272 | 0.000000 | \$ - | 0 | 0 | 0 | 0.000000 | \$ - |
| 104 Weber School Judgment Levy | 488 | 50% | 738,962 | 125,360 | 306,801 | 157,272 | 0.000000 | \$ - | 0 | 0 | 0 | 0.000000 | \$ - |
| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | | |
| 1 Weber County General Fund | 489 | 75% | 1,102 | 1,502 | (300) | 999,465 | 0.001720 | \$ 1,288.79 | 0 | 0 | 0 | 0.001908 | \$ - |
| 2 Weber County G O Bond Fund | 489 | 75% | 1,102 | 1,502 | (300) | 999,465 | 0.000185 | \$ 138.62 | 0 | 0 | 0 | 0.000209 | \$ - |
| 3 Library | 489 | 75% | 1,102 | 1,502 | (300) | 999,465 | 0.000458 | \$ 343.18 | 0 | 0 | 0 | 0.000493 | \$ - |
| 38 Weber / Morgan Health | 489 | 75% | 1,102 | 1,502 | (300) | 999,465 | 0.000092 | \$ 68.94 | 0 | 0 | 0 | 0.000099 | \$ - |
| 55 Paramedic Fund | 489 | 75% | 1,102 | 1,502 | (300) | 999,465 | 0.000135 | \$ 101.16 | 0 | 0 | 0 | 0.000145 | \$ - |
| 146 Weber County Flood Control | 489 | 75% | 1,102 | 1,502 | (300) | 999,465 | 0.000026 | \$ 19.48 | 0 | 0 | 0 | 0.000000 | \$ - |
| 5 Weber School District | 489 | 50% | 1,102 | 1,502 | (200) | 999,465 | 0.005806 | \$ 2,900.29 | 0 | 0 | 0 | 0.006038 | \$ - |
| 137 Charter School Weber | 489 | 50% | 1,102 | 1,502 | (200) | 999,465 | 0.000062 | \$ 30.97 | 0 | 0 | 0 | 0.000072 | \$ - |
| 6 Statewide School Basic Levy | 489 | 50% | 1,102 | 1,502 | (200) | 999,465 | 0.000000 | \$ - | 0 | 0 | 0 | 0.000000 | \$ - |
| 104 Weber School Judgment Levy | 489 | 50% | 1,102 | 1,502 | (200) | 999,465 | 0.000000 | \$ - | 0 | 0 | 0 | 0.000000 | \$ - |
| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | | |
| 1 Weber County General Fund | 490 | 75% | 70,735,182 | 546,645 | 52,641,403 | 541,292 | 0.001720 | \$ 91,241.48 | 7,196,312 | 195,681 | 5,250,473 | 0.001908 | \$ 10,017.90 |
| 2 Weber County G O Bond Fund | 490 | 75% | 70,735,182 | 546,645 | 52,641,403 | 541,292 | 0.000185 | \$ 9,813.76 | 7,196,312 | 195,681 | 5,250,473 | 0.000209 | \$ 1,087.35 |
| 3 Library | 490 | 75% | 70,735,182 | 546,645 | 52,641,403 | 541,292 | 0.000458 | \$ 24,295.70 | 7,196,312 | 195,681 | 5,250,473 | 0.000493 | \$ 2,588.48 |
| 38 Weber / Morgan Health | 490 | 75% | 70,735,182 | 546,645 | 52,641,403 | 541,292 | 0.000092 | \$ 4,880.36 | 7,196,312 | 195,681 | 5,250,473 | 0.000099 | \$ 519.80 |
| 55 Paramedic Fund | 490 | 75% | 70,735,182 | 546,645 | 52,641,403 | 541,292 | 0.000135 | \$ 7,161.40 | 7,196,312 | 195,681 | 5,250,473 | 0.000145 | \$ 761.32 |
| 146 Weber County Flood Control | 490 | 75% | 70,735,182 | 546,645 | 52,641,403 | 541,292 | 0.000026 | \$ 1,379.23 | 7,196,312 | 195,681 | 5,250,473 | 0.000000 | \$ - |
| 5 Weber School District | 490 | 50% | 70,735,182 | 546,645 | 35,094,269 | 541,292 | 0.005806 | \$ 205,328.69 | 7,196,312 | 195,681 | 3,500,316 | 0.006038 | \$ 211,134.90 |
| 137 Charter School Weber | 490 | 50% | 70,735,182 | 546,645 | 35,094,269 | 541,292 | 0.000062 | \$ 2,192.62 | 7,196,312 | 195,681 | 3,500,316 | 0.000072 | \$ 252.02 |
| 6 Statewide School Basic Levy | 490 | 50% | 70,735,182 | 546,645 | 35,094,269 | 541,292 | 0.000000 | \$ - | 7,196,312 | 195,681 | 3,500,316 | 0.000000 | \$ - |
| 104 Weber School Judgment Levy | 490 | 50% | 70,735,182 | 546,645 | 35,094,269 | 541,292 | 0.000000 | \$ - | 7,196,312 | 195,681 | 3,500,316 | 0.000000 | \$ - |
| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | | |
| 1 Weber County General Fund | 491 | 75% | 108,722,240 | 5,874 | 81,537,275 | 156,209 | 0.001720 | \$ 1,440,445.62 | 30,339 | 0 | 22,754 | 0.001908 | \$ 43.42 |
| 2 Weber County G O Bond Fund | 491 | 75% | 108,722,240 | 5,874 | 81,537,275 | 156,209 | 0.000185 | \$ 15,106.07 | 30,339 | 0 | 22,754 | 0.000209 | \$ 4.76 |
| 3 Library | 491 | 75% | 108,722,240 | 5,874 | 81,537,275 | 156,209 | 0.000458 | \$ 37,897.73 | 30,339 | 0 | 22,754 | 0.000493 | \$ 11.22 |
| 38 Weber / Morgan Health | 491 | 75% | 108,722,240 | 5,874 | 81,537,275 | 156,209 | 0.000092 | \$ 7,512.21 | 30,339 | 0 | 22,754 | 0.000099 | \$ 2.25 |
| 55 Paramedic Fund | 491 | 75% | 108,722,240 | 5,874 | 81,537,275 | 156,209 | 0.000135 | \$ 11,023.35 | 30,339 | 0 | 22,754 | 0.000145 | \$ 3.30 |
| 146 Weber County Flood Control | 491 | 75% | 108,722,240 | 5,874 | 81,537,275 | 156,209 | 0.000026 | \$ 2,128.02 | 30,339 | 0 | 22,754 | 0.000000 | \$ - |
| 5 Weber School District | 491 | 50% | 108,722,240 | 5,874 | 54,358,183 | 156,209 | 0.005806 | \$ 316,057.09 | 30,339 | 0 | 15,170 | 0.006038 | \$ 91.59 |
| 137 Charter School Weber | 491 | 50% | 108,722,240 | 5,874 | 54,358,183 | 156,209 | 0.000062 | \$ 3,375.05 | 30,339 | 0 | 15,170 | 0.000072 | \$ 1.09 |
| 6 Statewide School Basic Levy | 491 | 50% | 108,722,240 | 5,874 | 54,358,183 | 156,209 | 0.000000 | \$ - | 30,339 | 0 | 15,170 | 0.000000 | \$ - |
| 104 Weber School Judgment Levy | 491 | 50% | 108,722,240 | 5,874 | 54,358,183 | 156,209 | 0.000000 | \$ - | 30,339 | 0 | 15,170 | 0.000000 | \$ - |
| 127 Weber County Redev Summit-Eden | | | | | | | | | | | | | |
| | | | | | | | | | | | | \$ 887,998.99 | \$ 36,529.40 |

Forgot to remove Centrally Assessed. Need to make adjustment for \$9,078.35 in 2021

Weber County Redevelopment Agency

Project Area: Weber County / Summit

Tax Incentive Summary and Proposed Budget

| Base Year: 2012 | YEAR 1 | YEAR 2 | YEAR 3 | YEAR 4 | YEAR 5 | YEAR 6 | YEAR 7 | YEAR 8 | YEAR 9 | YEAR 10 | YEAR 11 | YEAR 12 | YEAR 13 | YEAR 14 | YEAR 15 | YEAR 16 | YEAR 17 | YEAR 18 | YEAR 19 | YEAR 20 |
|----------------------------------|-----------|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Real Property Value: | 1,234,953 | 1,234,953 | 1,234,953 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 | 679,381 |
| Personal Property Values: | 204,704 | 204,704 | 204,704 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 | 195,681 |
| Taxing Areas: 488, 489, 490, 491 | 1,439,657 | 1,439,657 | 1,439,657 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 | 875,062 |

| Buy In: | YEAR 1 | YEAR 2 | YEAR 3 | YEAR 4 | YEAR 5 | YEAR 6 | YEAR 7 | YEAR 8 | YEAR 9 | YEAR 10 | YEAR 11 | YEAR 12 | YEAR 13 | YEAR 14 | YEAR 15 | YEAR 16 | YEAR 17 | YEAR 18 | YEAR 19 | YEAR 20 |
|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Weber County: | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% | 75% |
| Weber County School Dist: | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% |

Total Taxable Value:

| | | | | |
|-----------------------------------|-------------------|-------------------|--------------------|--------------------|
| Real Property Taxable Values: | 29,457,703 | 61,771,951 | 152,812,449 | 180,197,486 |
| Personal Property Taxable Values: | 5,342,571 | 7,670,774 | 7,323,992 | 7,226,651 |
| Total | 35,800,274 | 69,442,725 | 160,136,441 | 187,424,137 |

Property Tax Rates:

| | | | | |
|---------------------------------|----------|----------|----------|----------|
| Real Property: Weber County | 0.003051 | 0.002854 | 0.002616 | |
| Personal Property: Weber County | 0.003012 | 0.003560 | 0.003051 | 0.002854 |
| Real Property: Weber School | 0.006373 | 0.006307 | 0.006110 | 0.005868 |
| Personal Property: Weber School | 0.006693 | 0.006373 | 0.006307 | 0.006110 |

New Property Tax (at less base rate):

| | | | | |
|-----------------------------------|----------------------|----------------------|------------------------|------------------------|
| Real Property: Weber County | \$ 94,828.44 | \$ 184,698.38 | \$ 432,602.17 | \$ 469,619.36 |
| Personal Property: Weber County | \$ 18,487.26 | \$ 25,086.00 | \$ 21,720.95 | \$ 20,066.39 |
| Real Property: WC School Dist | \$ 179,863.59 | \$ 361,806.65 | \$ 926,138.50 | \$ 1,053,412.24 |
| Personal Property: WC School Dist | \$ 41,080.74 | \$ 47,581.26 | \$ 44,901.35 | \$ 42,959.23 |
| Total: | \$ 334,260.02 | \$ 639,172.49 | \$ 1,425,362.97 | \$ 1,586,057.22 |

Increment:

| | | | | |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|
| Weber County Increment to Agency | \$ 84,986.77 | \$ 157,338.28 | \$ 340,742.34 | \$ 367,264.31 |
| Weber School Increment to Agency | \$ 110,472.16 | \$ 214,694.06 | \$ 485,519.92 | \$ 548,185.73 |
| Total: | \$ 195,458.94 | \$ 372,032.34 | \$ 826,262.27 | \$ 915,450.05 |

Less: Administrative Fee of 2%:

| | | | | |
|-----------------------|---------------------|-----------------------|---------------------|--------------------|
| From County Increment | \$ 43,168.95 | \$ 7,440.65 | \$ 16,525.25 | \$ 18,309.00 |
| Adjustments | 0.00 | (39,259.77) | 0.00 | (9,046.67) |
| Total: | \$ 43,168.95 | \$ (31,819.12) | \$ 16,525.25 | \$ 9,262.33 |

Increment Available to RDA:

| | | | | |
|----------------------------------|----------------------|----------------------|----------------------|----------------------|
| Weber County Increment to Agency | \$ 41,817.82 | \$ 149,897.64 | \$ 324,217.10 | \$ 358,001.98 |
| Weber School Increment to Agency | \$ 110,472.16 | \$ 253,953.82 | \$ 485,519.92 | \$ 548,185.73 |
| Total Paid to RDA: | \$ 152,289.99 | \$ 403,851.46 | \$ 809,737.02 | \$ 906,187.72 |
| Correct Amount | \$ 155,349.89 | \$ 406,961.37 | \$ 812,613.88 | \$ 904,677.00 |
| Difference | \$ 3,059.90 | \$ 3,109.91 | \$ 2,876.86 | \$ 9,046.67 |

Base Year Adjusted to Agree With Participation Agmt. (Originally was to have Included Centrally Assessed) *Correction in Increment Made.*
 Personal Property Tax Rate is Prior Year Rate.
 Amended Agmt - 2% of Total But Taken From Weber County's Increment. *Correction in Increment Made.*

CREDIT TO MAKE UP FOR INCORRECT BASE YEAR (CENTRALLY ASSESSED ISSUE)
 FORGOTT TO REMOVE CENTRALLY ASSESSED FROM THE 700 REPORT IN 2020 -- NEED TO ADJUST INCREMENT IN 2021 (\$9,078.35)

Cumulative Totals:
 \$ 2,309,204

Cumulative Totals:
 \$ 2,272,066